

Louisiana Housing Corporation
Operating Budget - FY 24/25
4/30/2025

<u>Operating Revenue</u>	<u>Approved BUDGET</u>	<u>Actual 4/30/2025</u>	<u>Variance 4/30/2025</u>
Home/Nat'l Hsg Trust Fund Program & Agency Admin Fees	\$ 2,666,703	\$ 859,986	\$ (1,806,717)
HUD Disposition Program Income	900,000	1,432,501	532,501
LA Housing Authority/Supportive Housing	1,772,052	1,222,317	(549,735)
Homelessness Solutions	1,672,196	1,372,016	(300,180)
Compliance Monitoring LIHTC	875,000	520,089	(354,911)
Housing Development - LIHTC Fees	2,778,750	2,140,880	(637,870)
Housing Development - Issuer Fees and MRB Application Fees	637,000	660,109	23,109
Energy Programs (LIHEAP, LIHWAP, BILWAP, WAP)	2,290,552	1,050,780	(1,239,773)
Section 8 Contract Administration	4,430,715	3,681,680	(749,035)
Homeownership - Homebuyer Counseling Programs	83,590	143,056	59,466
Homeownership - Bond Deal Income & Turnkey	1,225,200	801,901	(423,299)
Disaster Housing Programs - Administrative Fees	4,719,534	4,976,372	256,838
Housing Conference	183,108	198,758	15,650
Miscellaneous Income	79,305	136,436	57,131
Total Operating Revenue	<u>\$ 24,313,705</u>	<u>\$ 19,196,880</u>	<u>\$ (5,116,825)</u>
<u>Operating Expenses</u>			
Human Resources	\$ 17,559,414	\$ 13,002,136	\$ (4,557,278)
Travel & Training	579,482	223,317	(356,164)
Operating Services	2,489,386	2,181,789	(307,597)
Building Expenses	627,207	498,285	(128,923)
Supplies	128,702	89,562	(39,140)
Auditing	201,777	219,345	17,568
Legal Services	180,000	116,601	(63,399)
Professional Services	3,772,022	4,240,801	468,778
Housing Conference	238,120	211,433	(26,687)
Total Operating Expenses	<u>\$ 25,776,110</u>	<u>\$ 20,783,269</u>	<u>\$ (4,992,842)</u>
Excess Revenue Over Expenses From Operations	<u>(1,462,405)</u>	<u>(1,586,389)</u>	<u>(123,983)</u>
Capital Expenditures	<u>114,720</u>	<u>56,410</u>	<u>(58,310)</u>
Net Excess Revenue Over Expenses	<u>\$ (1,577,125)</u>	<u>\$ (1,642,799)</u>	<u>\$ (65,674)</u>
Transfer from General Fund	<u>1,577,125</u>	<u>1,642,799</u>	<u>65,674</u>
Net Excess after Transfer	<u>\$ 0</u>	<u>\$ (0)</u>	<u>\$ 0</u>